

Renaissance Zones

Specific areas Downtown on Monroe Center are designated Renaissance Zones. Renaissance Zones are a powerful market-based program designed to spur new jobs, investment, and redevelopment in designated urban areas.

Because Michigan Single Business Tax, 6 mill state education tax, Michigan Personal and Real Property Taxes, and City Income Taxes are waived, “Ren-zones” are virtually tax-free for businesses or residences.

Grand Rapids’ Renaissance Zone has become the most successful in Michigan, and has continued to lead the state with the number of Renaissance Zone projects. Since the program started in January 1997, the total investment within the ten areas is \$247,000,000.

Contact the City of Grand Rapids Economic Development Office or see the City of Grand Rapids website link at www.grcity.us/index.pl?page_id=562 for information on tax benefits, maps, properties, etc.

Economic Development Office
(616) 456-3431